



MORNING MANTRA



Daily Derivatives & Market Report

OCT 31, 2023



Indian equity markets took break from northward journey in Tuesday's session and both Sensex and Nifty ended below their crucial 63,900 and 19,100 marks, respectively. Sentiments got hit after China's manufacturing activity unexpectedly contracted in October. Besides, geopolitical tension remained in limelight. However, losses were limited throughout the day as traders were widely expecting the Fed to keep rates unchanged for the second consecutive time. The broader indices, the BSE Mid cap index and Small cap index ended in green.

Markets made positive start tracking overnight gains on Wall Street coupled with sharp fall in crude oil prices. Soon markets turned volatile owing to largely negative cues from Asian counterparts. Investors were cautious with potential impact of the Israel-Gaza war. Besides, foreign institutional investors sold shares worth Rs 1,761.86 crore on October 30, provisional data from the National Stock Exchange showed. Markets remained lower in afternoon session, as globally investors were worried after China's manufacturing activity unexpectedly contracted in October. The official purchasing managers' index (PMI) fell to 49.5 in October from 50.2 September, dipping back below the 50-point level demarcating contraction from expansion. In last leg of trade, markets recouped from early losses but recovery got fizzled out and markets fell sharply in dying hours of trade as investors maintained risk-averse approach.

On the global front, European markets were trading higher led by real estate and chemical stocks, with investors assessing a slew of economic data, while BP's weak third-quarter profit weighed on the energy sector. Asian markets ended mixed ahead of key economic data from around the region. Monetary policy decisions from Japan and Malaysia, inflation data from South Korea, and gross domestic growth figures from Taiwan and Hong Kong are the regional highlights of the week. Back home, India and the UK don't expect a free trade agreement to be announced until after state elections in the South Asian nation are completed in December.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	63874.93	-237.72	-0.37
NIFTY	19079.60	-61.30	-0.32
MIDCAP	31245.10	91.53	0.29
SMLCAP	36919.10	7.64	0.02
BSEFMC	18518.38	22.87	0.12
AUTO	36172.00	-211.78	-0.58
POWER	4431.42	4.60	0.10
REALTY	4776.55	62.29	1.32
BSE IT	31060.45	-59.37	-0.19
BANKEX	48448.07	-156.66	-0.32
OIL GAS	18233.06	-32.49	-0.18
METAL	22238.64	-53.31	-0.24
INDIA VIX	11.83	0.34	2.96

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1405	1056	69
BSE	1890	1745	125

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5050	3838	32
NSE CASH	60866	58105	5
NSE F&O	42403732	27332262	55

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.45	3.35	1.41
SENSEX	22.35	3.29	1.25

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6479	6139	340
FII	10940	11636	(696)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3525.68	3823.49	(298)
Index Options	1285606.07	1316229.32	(30623)
Stock Futures	13599.33	15257.38	(1658)
Stock Options	16270.23	16065.46	205

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.92	1.10
BANK NIFTY	0.87	1.16

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	106.01	106.13	-0.12

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.358	7.369	-0.15
USA	4.833	4.879	-0.94

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1997.27	1.81	0.09
Silver	23.24	-0.03	-0.14
Crude-Oil	83.00	0.69	0.84
Brent-Crude	88.29	0.84	0.96

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 NOV-23 USD-INR	83.30	-0.01	-0.01
28 NOV-23 EUR-INR	88.90	0.67	0.76
28 NOV-23 GBP-INR	101.58	0.52	0.51
28 NOV-23 JPY- INR	55.59	-0.38	-0.69

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19080	18946	19013	19123	19190	19301
SENSEX	63875	63407	63641	64047	64281	64686
NIFTY FUTURES	19158	19027	19092	19186	19251	19345
BANK NIFTY	42846	42440	42643	43000	43203	43560
CNX IT	30582	30209	30396	30583	30769	30956
CNX MIDCAP	38877	38640	38758	38938	39056	39235
CNX SMALLCAP	12650	12559	12604	12680	12726	12801
INDIA VIX	11.82	10.77	11.29	11.79	12.31	12.81

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	SELL	NEUTRAL	NEUTRAL
SENSEX	SELL	NEUTRAL	NEUTRAL
NIFTY FUTURES	SELL	NEUTRAL	NEUTRAL
BANK NIFTY	SELL	NEUTRAL	NEUTRAL
CNX IT	SELL	NEUTRAL	NEUTRAL
CNX MIDCAP	NEUTRAL	NEUTRAL	Buy
CNX SMALLCAP	NEUTRAL	NEUTRAL	Buy
INDIA VIX	Buy	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 01-11-2022

GNFC

TECHNICAL VIEWS



NIFTY

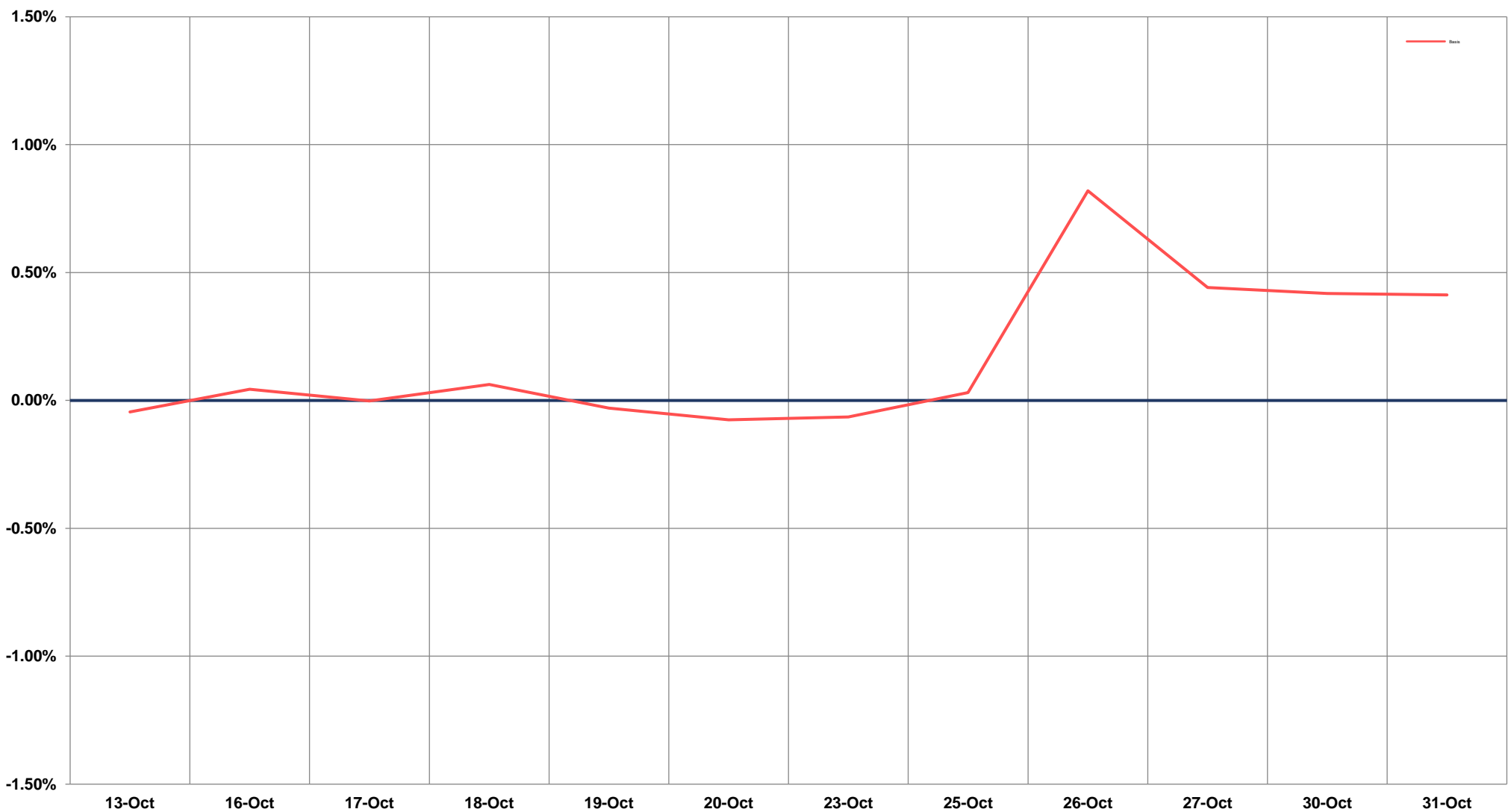
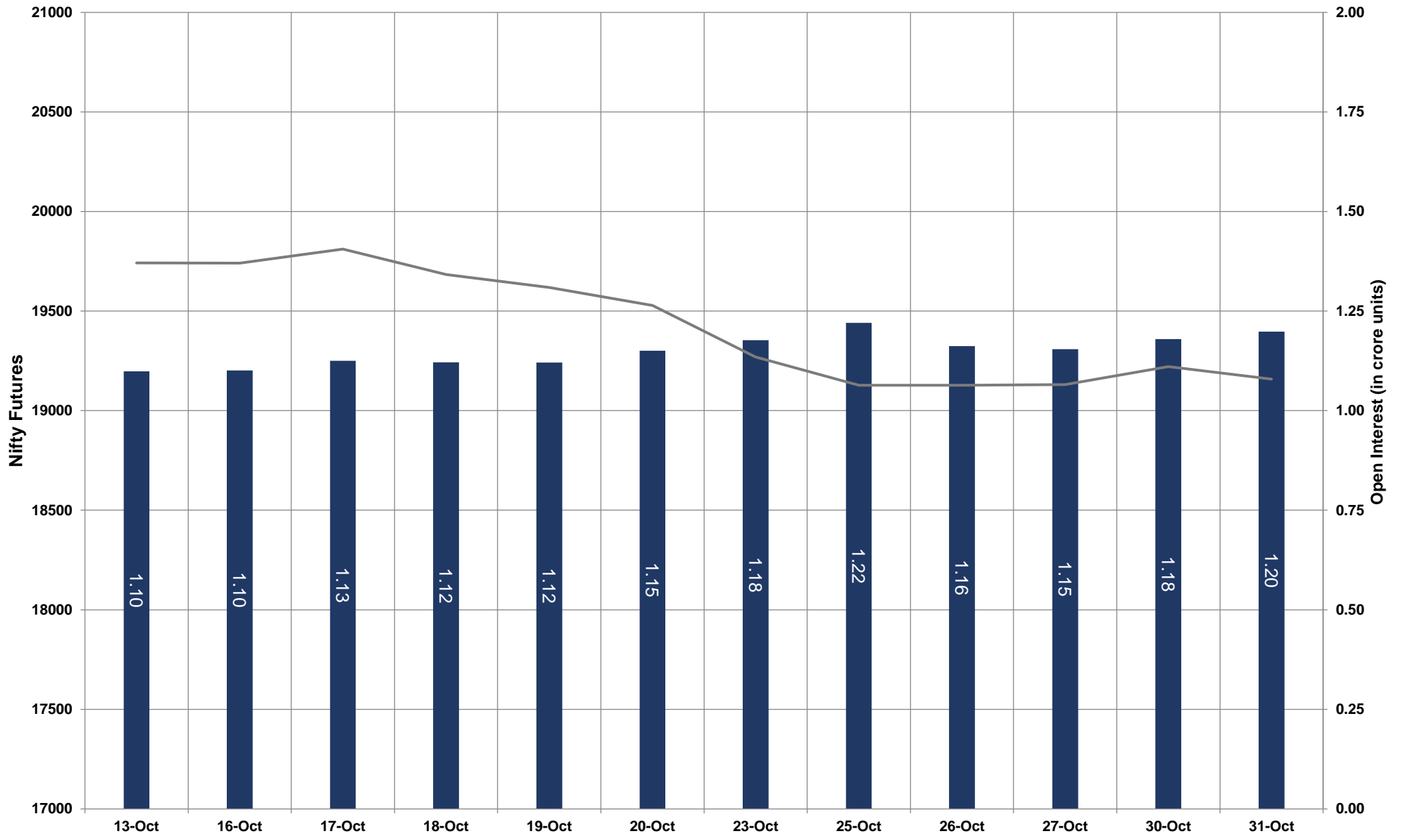


- Nifty Cash = **19079.60 (-0.32%)**
- Resistance levels = **19220** and **19340**
- Support levels = **19020** and **18950**

TECHNICAL VIEWS



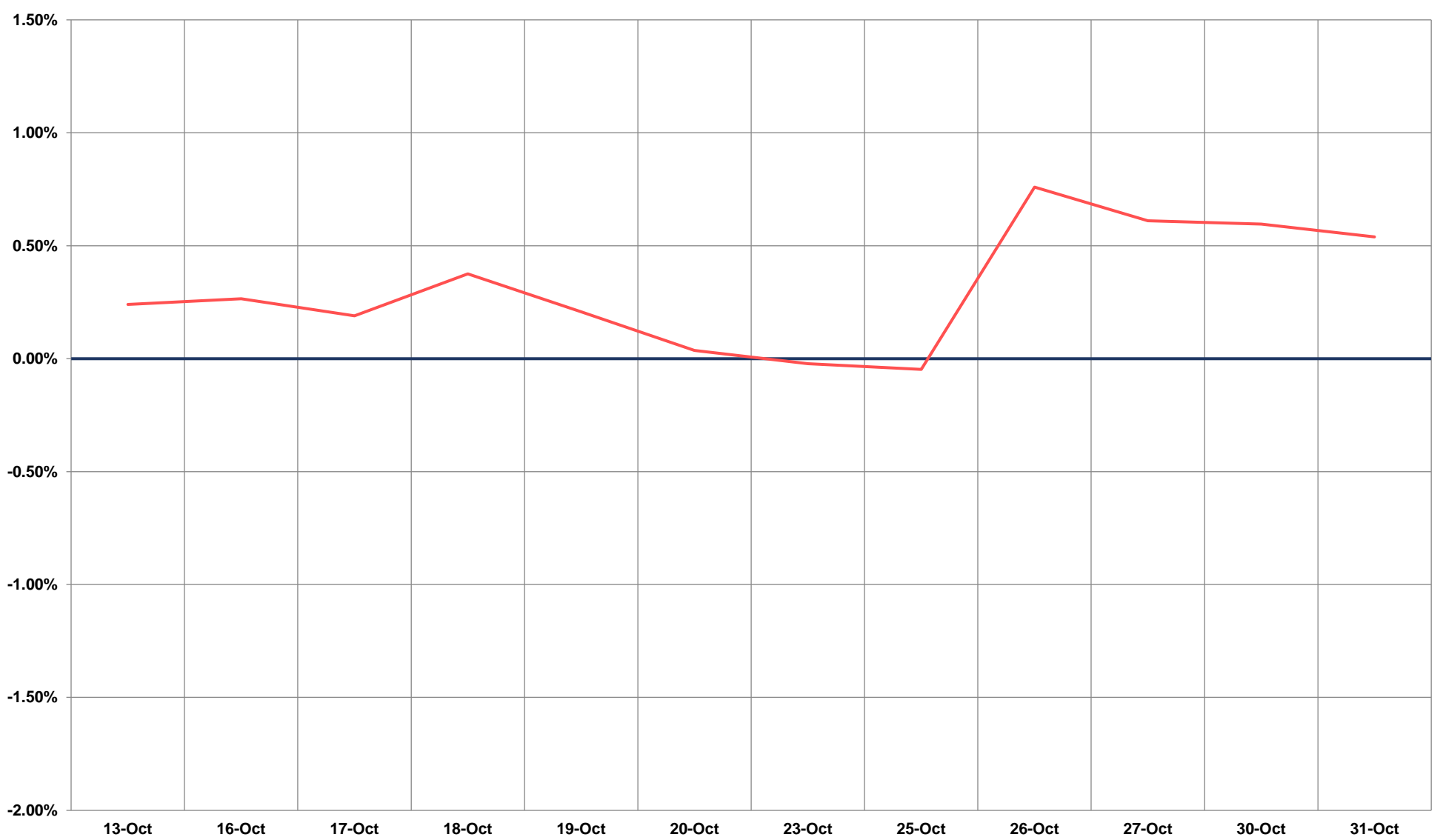
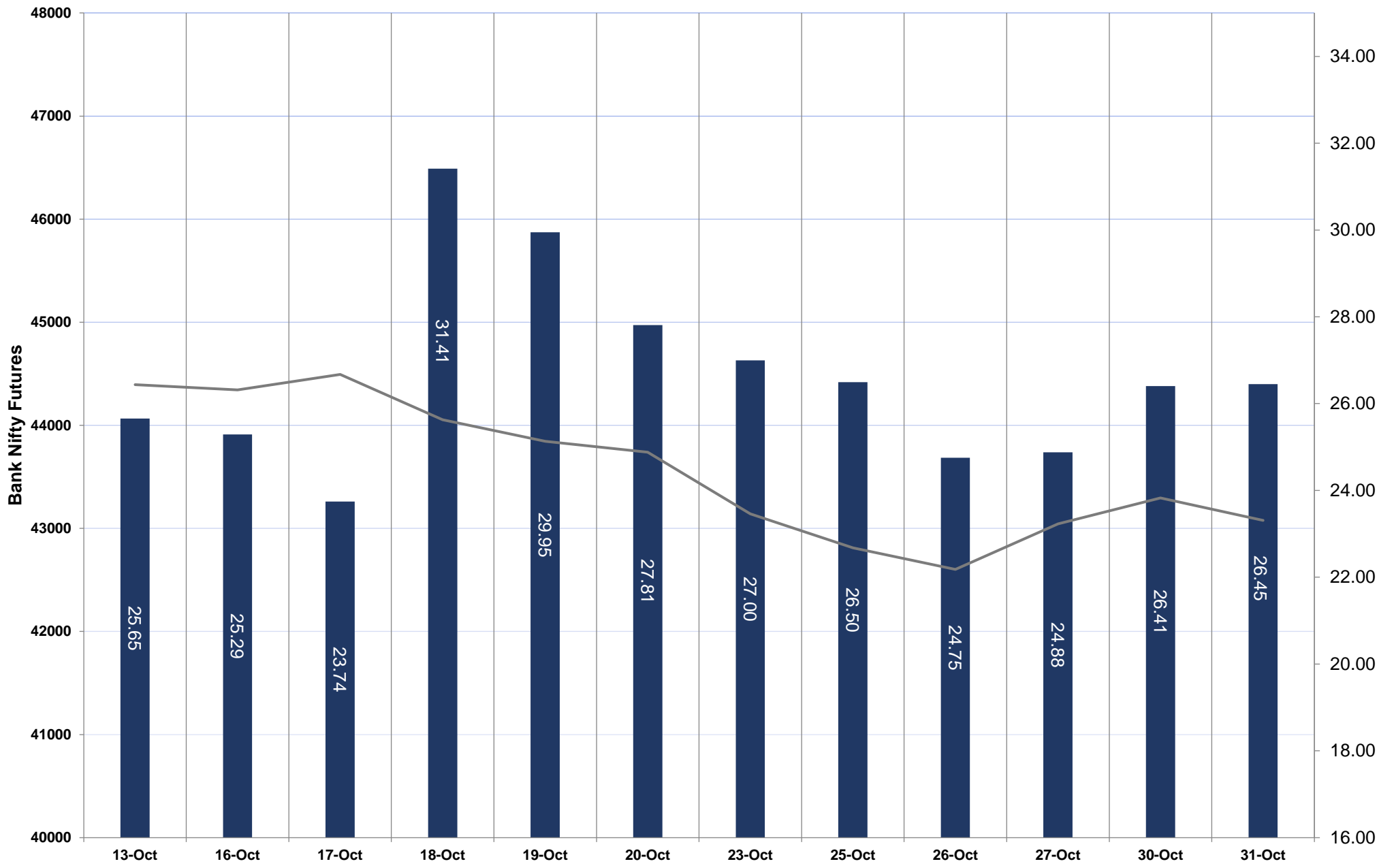
NIFTY FUTURES



TECHNICAL VIEWS



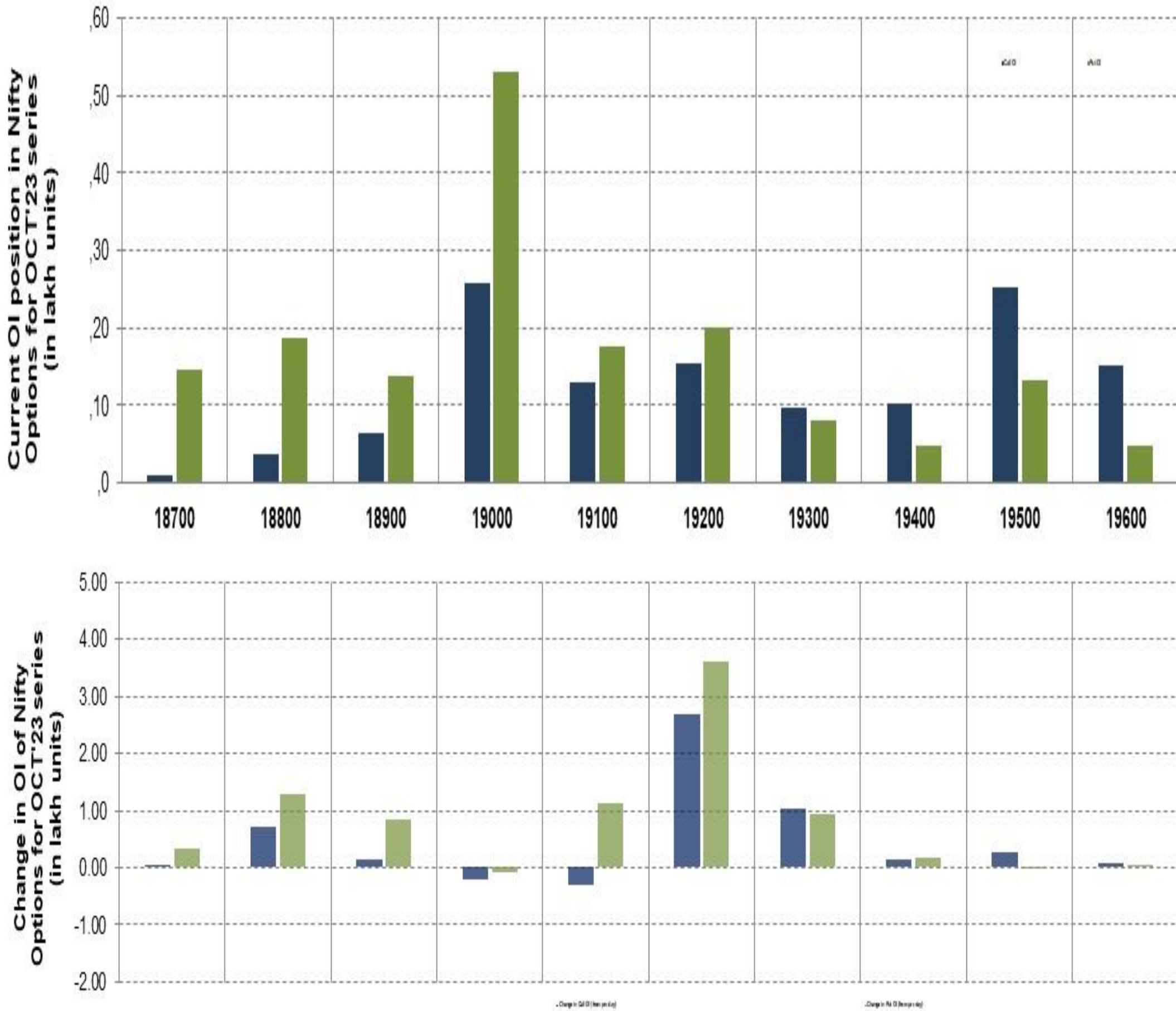
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.26 million in Open Interests is **Strike Price of 19200**
- **Most Active Nifty Put** with an addition of 0.36 millions in Open Interests is **Strike Price of 19200**
- **Maximum Open Interest an outstanding** was 2.56 millions for Calls at **Strike Price of 19000**
- **Maximum Open Interest an outstanding** was 5.30 millions for puts at **Strike Price of 19000**

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